



BUA Cement Plc Q1 2023 28 April 2023

MPR: 18.00%
Mar'23 Inflation Rate: 22.04%
FY 2022 Real GDP: 3.1%

BUA Cement Plc	Q1 2023	Q1 2022	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	106,352	96,988	9.65%
Cost of Sales	(55,978)	(48,792)	14.73%
Gross Profit	50,374.63	48,196.67	4.52%
Other income/(expense)	46	186	75.23%
Selling and Distribution expenses	(7,264)	(3,243)	124.00%
Administrative expenses	(4,769)	(2,758)	72.94%
Profit from operating activities	38,387.12	42,381.90	9.43%
Finance Income	61	0	
Finance costs	(4,419)	(346)	1177.32%
Net Finance Costs	(4,358.20)	(345.95)	1159.78%
Net gain on FX exchange	1,710	0	
Minimum Tax	(278)	(351)	20.97%
Loss/Profit before tax	33,751.25	41,684.59	19.03%
Income tax credit/(expense)	(8,661)	(8,858)	2.23%
Loss/Profit after tax	25,090.53	32,826.70	23.57%
Basic Earnings per Share (in Kobo)	79.00	98.00	19.39%
 Balance Sheet as at March 31, 2023	 31-Mar-2023	 31-Dec-2022	
Cash and cash equivalents	29,864	48,047	37.84%
Trade and other receivables	12,294	16,548	25.71%
Inventories	65,318	52,468	24.49%
Property Plant and Equipment	679,220	669,013	1.53%
Prepayment	44,330	80,690	45.06%
Other Assets	7,564	7,246	4.39%
Total Assets	838,589.40	874,011.88	4.05%
Trade and other payables	74,595	78,112	4.50%
Contract liabilities	43,449	92,167	52.86%
Deferred tax liabilities	37,817	29,697	27.34%
Borrowings	224,572	243,145	7.64%
Other Liabilities	20,242	19,778	2.35%
Total Liabilities	400,676.15	462,899.34	13.44%
Total shareholders' equity	437,913.25	411,112.54	6.52%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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